



2021-2022 Financial Aid Package Guide

READ ALL INFORMATION IN THIS GUIDE

The Office of Financial Aid is now located in the Student One Stop
The Student One Stop is open 8AM-6PM, Monday thru Thursday and 8AM-5PM on Friday

TYPES OF FEDERAL STUDENT AID

Grants: A form of *Gift Aid* that does not have to be repaid, unless the student fails to meet certain terms. For more information on Grants, visit studentaid.ed.gov/grants

- Pell Grant - Federal grant for students who demonstrate exceptional financial need.
- Federal Supplemental Education Opportunity Grant (FSEOG) - Federal grant for students who demonstrate exceptional financial need. This grant has limited funds and is awarded on a first come first serve basis.

Self-Help: An employment program for students who have financial need.

- Federal Work Study - Federal program that allows students with financial need to earn part-time wages to help pay for education expenses. This program encourages work related to the student's program of study.

Federal Loans: Student loan and Parent (PLUS) loans may be borrowed to help pay educational expenses. These funds must be repaid. More information about the federal student loan program and current interest rates, can be found at studentaid.ed.gov/loans

- Subsidized - Does not accrue interest while enrolled in school, interest begins accruing six months after a student graduates, falls less than half time or withdraws.
- Unsubsidized - Accrues interest for the life of the loan.
- Parent PLUS - Based on parent's credit and is in parent's name.

ATTENTION STUDENT LOAN BORROWERS

Interested in receiving a federal student loan? The following must be completed before the Student Loan Deadline*:

1. Complete **Entrance Counseling** at <https://studentaid.gov/> under Complete Aid Process
2. Complete your **Master Promissory Note (MPN)** at <https://studentaid.gov/> under Complete Aid Process
3. Complete the **Annual Student Loan Acknowledgement** at <https://studentaid.gov/> under Complete Aid Process **NEW**
4. **Accept Your Loans (after April 15, 2021)** - Log into **Student Planning** at <https://my.wscce.edu/>, click **Financial Aid** and **Review and accept your Financial Aid Award Package** to accept and/or change your student loan amounts.

The Department of Education will not release funds to WSCC and
WSCC will not apply loans to a student's account until the above requirements are fulfilled.

*STUDENT LOAN DEADLINES -

for Fall 2021 is October 15, 2021	for Spring 2022 is March 15, 2022	for Summer 2022 is June 15, 2022
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PARENT PLUS LOAN APPLICATION

Parents who wish to apply for a loan for their son/daughter may borrow up to the student's Cost of Attendance (COA) less any other aid the student is eligible to receive. Repayment on the Parent PLUS Loan begins 60 days after the last disbursement of the loan. If a parent would like to apply for a Federal Direct Parent PLUS Loan, the application is located under APPLY FOR AID at <https://studentaid.gov/>. If you have questions or need assistance with the online PLUS Application Process, please contact Student Loan Support Center at 1-800-557-7394 for assistance.

STUDENT PLANNING

Check out **Student Planning** in your **MyWSCC** portal. View billing information and financial aid amounts.

- ✓ To View & Accept your Financial Aid Package - **MyWSCC > STUDENT PLANNING > FINANCIAL AID > REVIEW AND ACCEPT YOUR FINANCIAL AID AWARD PACKAGE.**
- ✓ To check your balance and how much aid is applied to your account each semester - **MyWSCC > STUDENT PLANNING > STUDENT FINANCE > Choose the semester you want to view (e.g. Fall 2021 Reporting Term)**

SATISFACTORY ACADEMIC PROGRESS (SAP):

To be eligible for federal funds (Pell, FSEOG, Direct Loans, etc.) students must make satisfactory academic progress, meaning you are continuing to complete courses and maintain a required 2.0 GPA.

ESTIMATED FAMILY CONTRIBUTION (EFC):

The Expected Family Contribution (EFC) is a measure of your family's financial strength and is calculated according to a formula established by The Department of Education. Your EFC is not the amount of money your family will have to pay for college nor is it the amount of Federal Student Aid you will receive. It is an index number used by your school to calculate the amount of financial aid you are eligible to receive.

COST OF ATTENDANCE (COA):

The Cost of Attendance includes tuition & fees, books & supplies, room & board, transportation, dependent care, loan fees, personal, and other miscellaneous expenses.

FINANCIAL NEED:

Financial Need is the difference between COA at a school and your EFC. While COA varies from school to school, your EFC does not change based on the school you attend.

CENSUS DATE:

Attendance is required in order to receive your financial aid. All students who receive Federal Student Aid must begin attending their classes prior to the 15th calendar day of each term (this includes both week and weekend days) to be eligible for the 1st disbursement. Faculty will report attendance to the Office of Financial Aid at the 1st census date and at the midpoint of the semester. Students who fail to begin attending one or more classes by the 15th day or are reported not attending at the midpoint will have their financial aid adjusted based on the reported attendance.

SPLIT DISBURSEMENTS:

To help students better manage their money, WSCC is splitting loan disbursements into 2 payments each term (excluding summer). Disbursements are based on enrollment and the amount of credit hours the student is carrying. For example, during Fall semester, if you have \$2,000 in student loans; \$1,000 will be disbursed on September 15, 2021 and \$1,000 would be disbursed on October 27, 2021. If your balance at the college is not paid with your first disbursement, you will not receive a refund check until after the 2nd disbursement. Refunds will be issued once your account has a credit balance and you no longer owe money to the college for tuition, fees, and books etc.

The chart below provides the 2021-2022 projected disbursement dates.

Projected Financial Aid Disbursement Dates:

Fall 2021	Spring 2022	Summer 2022
September 15, 2021	February 9, 2022	June 21, 2022
October 27, 2021	March 30, 2022	

*First-time loan borrowers cannot receive a disbursement until 30 days after they begin attendance.

DIRECT DEPOSIT:

Direct Deposit is a fast and easy way to receive your refund. A refund is remaining funds that are available to you from your financial aid after all of your charges are paid on your student account (i.e. tuition, fees, books).

- To take advantage of direct deposit, simply log-in to your **MyWSCC account** > **Student Resources** > **Student Planning** > **Banking Information** > **Add an Account** and complete the process

IMPORTANT LINKS: A complete Glossary of Terms can be found at <https://www.nasfaa.org/glossary>

www.wsc.edu/financial

(WSCC financial aid information, forms, scholarship information, policies)

www.wsc.edu/scholarships

(Find more information on WSCC Scholarship Opportunities and links to the applications)

<https://my.wsc.edu>

(WSCC student portal login page, Staff Directory, Student Planning, Sakai, Tutoring Request)

www.wsc.edu/center-student-success

(Info on Career Counseling, Free Tutoring, Disability Services)

www.studentaid.gov

(Learn about federal aid programs, eligibility criteria, and details on loans. You can also track your federal loan & Pell grant history and find info on your loan servicer).

<https://www.ohiohighered.org/sgs>

[https://cfwv.com/Financial Aid Planning/Scholarships](https://cfwv.com/Financial_Aid_Planning/Scholarships)
(Info on scholarship opportunities for Ohio & West Virginia)

www.careerinfonet.org

(Career and salary information)

www.bls.gov

(Info on wages, Occupational Outlook and other statistics)